

The Advisory investment option

What is the Advisory investment option?

The Sippcentre Advisory option allows your adviser to invest your money using our in-house fund and share dealing platform. This option is available via our SIPP (including Junior SIPP), ISA (including Junior ISA) and Dealing Account and provides access to more than 3,000 core funds of which 2,850 have no initial, dealing or switch charges. Your adviser can also access an additional 3,000 funds, UK and overseas shares, gilts, ETFs & ETCs.

We fully rebate all initial commissions on unit trusts and OEICs. In addition to this we have negotiated additional discounts with most of the leading fund managers thus increasing the number of units purchased.

Your adviser will place all deals with us, either using our online dealing platform or by 'phone through our dealing services team. Every time your adviser deals for you we will send your adviser a notification and place a contract note in your document store in Sippcentre for you to view. We will also do this with your annual statement. You can also go online at Sippcentre and see how your investment portfolio is developing at any time you want to.

Your adviser can also download up to date fact sheets for unit trusts and OEICs available via the fund supermarket to help you when deciding your investment strategy.

Our advisory funds list sets out the terms for available unit trusts and OEICs including fund management charges and discounts. This is available from your adviser on request. If you'd like to invest in a fund that isn't in the funds list, please ask your adviser to check the Sippcentre website to see if it's available or to contact our dealing helpline.

The investment range

The table below summarises the comprehensive range of flexible investment options that the Sippcentre Advisory option offers you.

Investments available under Advisory option	SIPP	Investment ISA	Dealing Account
Over 6,000 unit trusts and OEICs*	✓	✓	✓
Exchange traded funds	✓	✓	✓
Exchange traded commodities	✓	✓	✓
Corporate bonds**	✓	✓	✓
Government bonds**	✓	✓	✓
Investment trusts	✓	✓	✓
Shares (listed on the LSE and 25 of the world's leading stock markets)***	✓	✓	✓
Permanent Interest Bearing Shares (PIBs)**	✓	✓	✓

Warrants	✓	✗	✓
Covered warrants	✓	✗	✓

* Certain unit trusts and OEICs are not eligible under an ISA, see the Advisory funds list for full details.



** These must have at least 5 years to run to maturity from the date of purchase to qualify as an ISA investment.

*** Only shares officially listed on a recognised stock exchange qualify as an ISA investment.

Planning tools

As well as the illustration tools available at Sippcentre, your adviser also has access to our research centre, which offers a wide range of planning tools to allow you and your adviser to analyse your portfolio in more detail.

Dealing charges

		
If your adviser deals in the core advisory funds	Nil	£29.95
If your adviser deals in the additional advisory funds and other investments	£9.95	£29.95
Deals where Sippcentre is required to complete a paper application and pre-fund the cost (e.g. structured products). Your adviser will be told in advance if this charge will apply.*	£100	

Custody of structured products and funds

If your adviser deals only in the core advisory funds	Nil
If your adviser deals in funds, (other than those in the core advisory funds list) and/or structured products	£12.50 per quarter

Only one custody charge will apply regardless of the number of investments held. As noted above, this charge only applies to collectives and not to other investments such as shares or Exchanged Traded Funds.

Notes

- * For investments in structured products, investment instructions must be received by Sippcentre no later than 3 days prior to the issuer's deadline.
- The investments that are chosen by you or your adviser may have their own initial and annual charges. In addition your adviser may receive initial and renewal commission from the purchase of investments such as unit trusts and OEICs. Your adviser will provide you with further details.
- Dealing charges apply to purchases and sales.
- The quarterly custody charges are payable at the end of March, June, September and December and will apply if your SIPP, ISA or Dealing Account holds any fund, which is not a core advisory fund, or a structured product on the last working day of the relevant month. Only one custody charge will be made regardless of the number of different investments held. The full amount of the charge will be payable, regardless of the length of time for which the investment has been held during the quarter.
- Stamp duty of 0.5% applies on all purchases (not sales) of UK quoted shares (1% for shares quoted on the Irish Stock Exchange). Stamp duty is payable on certain securities issued by UK incorporated companies where these securities are traded as CREST Depository Interests. There is no stamp duty on purchases (or sales) of unit trusts, open ended investment companies (OEICs), exchange traded funds (ETFs), warrants and government stock.
- PTM (Panel on Takeovers and Mergers) levy of £1.00 is payable on equity trades with a consideration over £10,000 in securities of companies which are incorporated in the UK, Channel Islands or the Isle of Man.
- Settlement and custody services for purchases and sales are carried out by our Advisory Investment Partner, A J Bell Securities Limited, part of A J Bell, a member of the London Stock Exchange and authorised and regulated by the Financial Services Authority. All dealing charges are due to A J Bell Securities Limited.
- For unit trusts and OEICs, we may receive and retain a portion of the annual management charge applied by the fund manager.
- If you wish to transfer out in-specie, then a charge of £20 per holding will also apply.

Can we help?

If you have any questions about Sippcentre, then we'd be happy to help you.

You can call our adviser helpline on

0845 83 99 060

or email us at

enquiry@sippcentre.co.uk

A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority and is the scheme administrator of all A J Bell's Self Invested Personal Pensions (SIPPs). A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority. It is the plan manager for all of A J Bell's Individual Savings Accounts (ISAs) and provides A J Bell's Dealing Accounts.

Sippdeal, Sippdealxtra and Sippcentre are platforms provided by A J Bell Management Limited. A J Bell Platinum SIPP is provided by A J Bell Management Limited. A J Bell Platinum SSAS is provided by A J Bell Limited.

The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21