

Investment partner

Company profile

Close Asset Management Limited (CAM) is part of the Close Brothers Group plc, an independent British Merchant Bank founded in the City of London in 1878.

Our experienced fund managers work with clients and their advisers to create tailored investment portfolios. We take the time to discuss your circumstances and needs in depth so that we can construct an appropriate strategy designed to meet carefully defined investment objectives.

Great emphasis is placed on continuity of fund manager contact which helps us to provide service levels more commonly associated with a private bank. We encourage a personalised approach that helps to build and maintain this lasting relationship.

Our investment approach is based on our belief that active management within a structured framework will enable us to benefit from the creative skills of our fund managers without relaxing the discipline that is essential for consistent performance.

As a result we are happy to be measured against investment industry benchmarks.

Our fund managers operate on a discretionary basis, enabling us to respond to changing market and sector conditions. Access to extensive research resources means we can monitor activity across the UK and global markets with ease.

Clients and/or their advisers receive quarterly reports detailing the value of the portfolio and listing the investment and cash holdings within it.

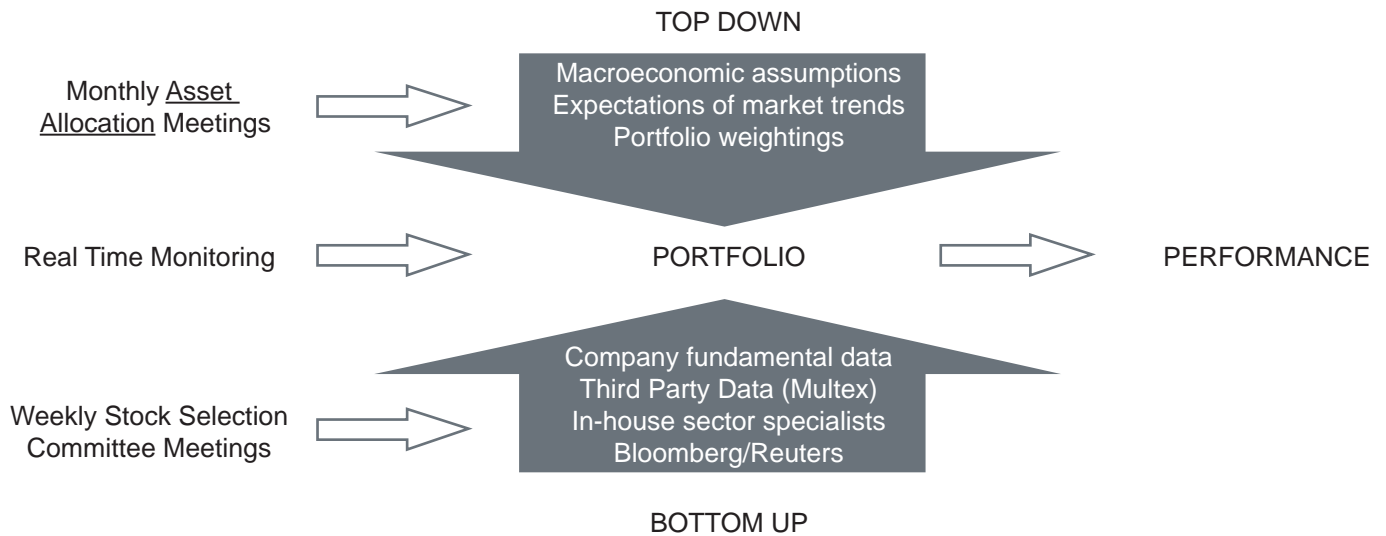
Why select CAM?

- In depth knowledge of pension investment through all phases of the SIPP's life – build up, triggering of benefits and income withdrawal.
- Comprehensive and quality service – both in terms of the day-to-day management role as well as close liaison with your IFA through your dedicated fund manager.
- Access to an experienced and disciplined fund management team.
- Transparent charging/performance structure.

“Close Asset Management – close to the market – close to our clients”

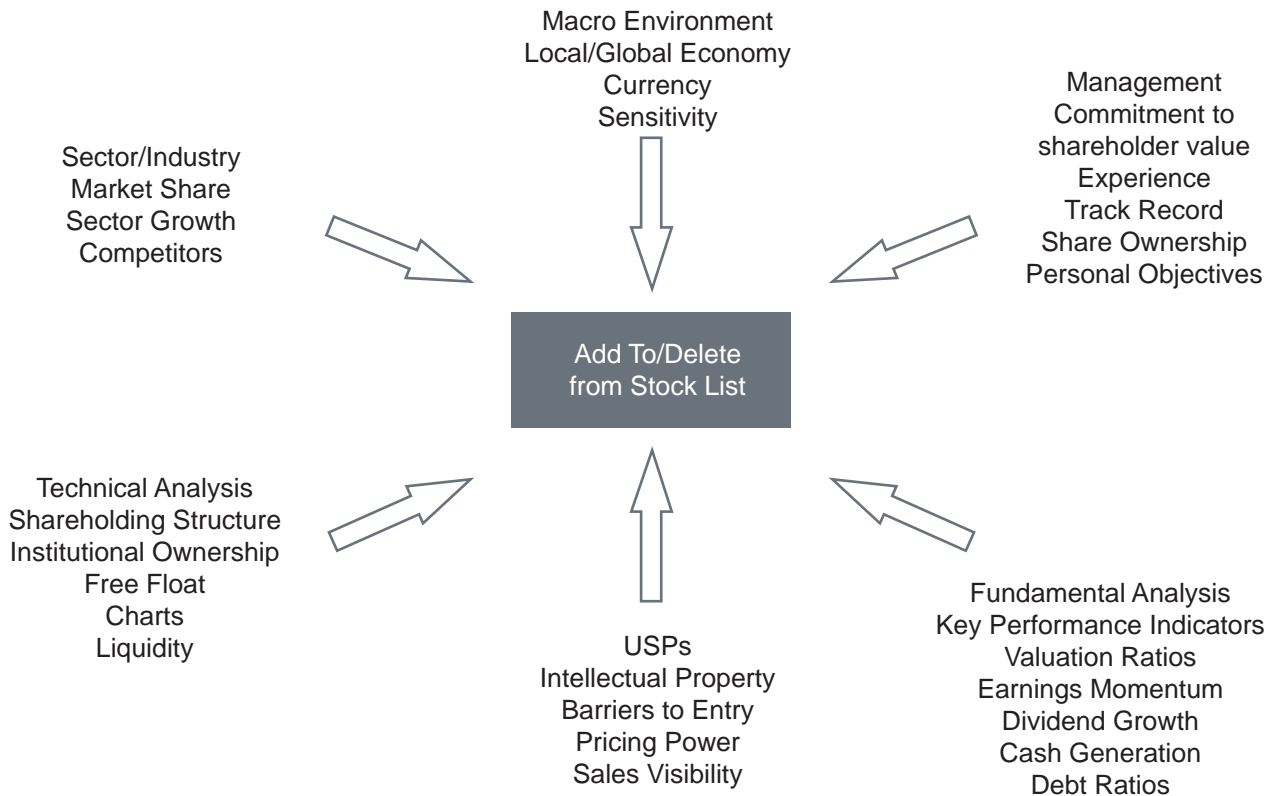
Investment process

Close's approach is based on active management of assets within an agreed framework covering the client's requirements. The overall aims are agreed at the outset and the investments selected continually monitored and updated as appropriate.



Stock selection - analytical criteria

The core of our process is the selection of individual stocks and we supplement this with fixed interest securities and funds to cover specialist industries and markets.



Fund charges and investment terms

	Option 1	Option 2
Fund based charges	1% p.a fees invoiced on a quarterly in arrears basis	0.75% p.a fees invoiced on a quarterly in arrears basis
Commission charges - equities	All bargains dealt at our 'Institutional Rate' (i.e. at the cost of dealing)	1.50% on the first £20,000 0.50% on balance
Commission charges - fixed interest	All bargains dealt at our 'Institutional Rate' (i.e. at the cost of dealing)	0.50% on the first £1m 0.25% on the balance
Minimum commission	n/a	n/a
Minimum fund per client	n/a	n/a

Your adviser may receive up to 0.25% pa from Close Asset Management Limited this will be confirmed on your individual fee schedule.

Adviser remuneration will be paid out of your SIPP cash account by Sippcentre. In addition your adviser may receive initial and renewal commission from Close Asset Management Limited. Your adviser will provide you with further details.

Sippcentre will not accept investment instructions; these must be arranged directly with Close Asset Management Limited.

Your adviser is responsible for transferring cash between Sippcentre and Close Asset Management Limited. Your adviser must transfer cash using Sippcentre's online cash movement facility.

Contact details

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Close Asset Management Limited is authorised and regulated by the Financial Services Authority.

Information in this document is provided by the Investment Partner. Sippcentre cannot be held responsible for any statements made.

A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority and is the scheme administrator of all A J Bell's Self Invested Personal Pensions (SIPPs). A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority. It is the plan manager for all of A J Bell's Individual Savings Accounts (ISAs) and provides A J Bell's Dealing Accounts.

Sippdeal, Sippdealxtra and Sippcentre are platforms provided by A J Bell Management Limited. A J Bell Platinum SIPP is provided by A J Bell Management Limited. A J Bell Platinum SSAS is provided by A J Bell Limited.

The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21