User Guide - Illustrations

Introduction

Sippcentre provides a comprehensive range of SIPP illustration tools. The tools allow the user to tailor the information provided to cater for the wide variety of options and investments available via the Sippcentre SIPP. The full report shows the effect of all elements of SIPP charges, adviser remuneration and investment management fees combined into a single Reduction in Yield figure for the term of the illustration.

Setting up your quote

You can choose three different illustration tools:

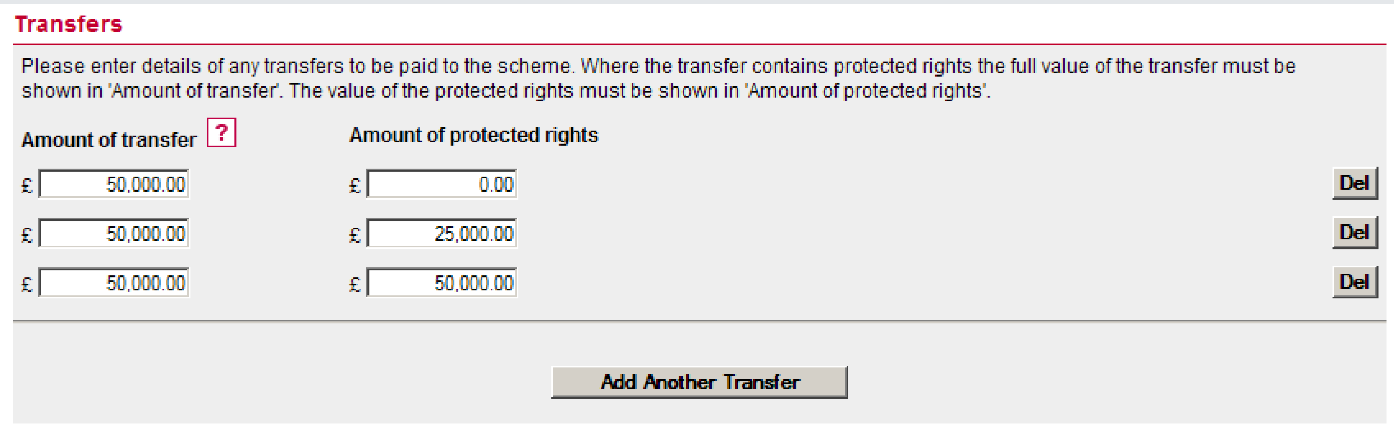
- Retirement Projection – for clients who will be taking benefits in the future.
- Immediate Income Withdrawal – for clients who wish to take immediate benefits.
- Post-Retirement Illustration – for clients who are already taking benefits.

Personal details and Transitional Protection

After entering the personal details of the client and their spouse (if applicable) you can provide details about transitional protection and unused lifetime allowance (only required if the client may not have sufficient lifetime allowance at retirement). If not relevant you can simply leave these on their default settings otherwise the help section (click on the '?' button) provides further information.

Transfers

If transfers are expected simply enter the details in the appropriate section. If more than one transfer is expected please add them separately by clicking on "Add Another Transfer". This ensures that the correct amount of transfer charges (£60 plus VAT per transfer) are applied. The example below shows transfers from three different plans.


Transfers

Please enter details of any transfers to be paid to the scheme. Where the transfer contains protected rights the full value of the transfer must be shown in 'Amount of transfer'. The value of the protected rights must be shown in 'Amount of protected rights'.

Amount of transfer ?	Amount of protected rights	
£ 50,000.00	£ 0.00	Del
£ 50,000.00	£ 25,000.00	Del
£ 50,000.00	£ 50,000.00	Del

Add Another Transfer

part of AJBell

Sippcentre Fees

The fees section defaults to our standard fees although you are free to amend a number of the inputs to suit the circumstances of the client.

For example if Cofunds are being selected as an Investment Partner then you can show the effect of the fee subsidy that applies when using them. The example below shows the fees for a new SIPP with £150,000 invested with Cofunds as an Investment Partner. The Initial fee has been amended to £0, and the Quarterly fees for funds above £50,000 have been amended to reflect the subsidy.

Sippcentre fees

The Initial and Quarterly Administration Charges below are those that will apply for an Advisory client not using the off-panel or Cofunds investment options. If the off-panel or Cofunds investment options are to be used please amend the fund values and fees accordingly. Full details of the fees can be found here .

Initial	£	0.00					
Per single/annual contribution	£	0.00					
Per monthly contribution	£	0.00					
Per transfer into the SIPP	£	60.00					
Maximum number of transfers to charge for		5					
Charge escalation rate		4.00 % p.a.					
Quarterly administration charge		Fund Value				Charge	
Include quarterly fees: ☑	£	0.00	to	£	25,000.00	£	20.00
	£	25,000.00	to	£	50,000.00	£	30.00
	£	50,000.00	and above			£	30.00
Transfer-out/annuity purchase	£	75.00					
VAT in addition	Yes						

Adviser Remuneration

Adviser remuneration can be expressed on the illustrations either as a percentage, or fixed amount on an initial, recurring, or a percentage of fund basis.

If you are investing through a collective platform and are receiving your trail commission solely from the collective investments you should leave the Annual remuneration % pa field blank.

The example below shows a quote with 3% adviser remuneration paid on transfers in and single contributions but no annual remuneration as the adviser is taking trail commission from collective investments.

Adviser Remuneration

Is Adviser Remuneration to be paid from the SIPP?		Yes			
Initial	£	0.00			
Per single/annual contribution		3.00			
Per monthly contribution		0.00			
Per transfers into the SIPP		3.00 %			
Annual	£	0.00	AND/OR	0.00	% p.a.
VAT in addition		No			

Investment Management Fees

The input boxes in this section can be amended to cover the wide range of investment types that can be held in the Sippcentre SIPP and the charges which apply.

The example below shows investment in a portfolio of collectives where there is no initial charge and an Annual Management Charge of 1.5% pa.

Please note if you are utilising the Advisory Investment Option, please remember if you are rebating the trail commission from the investments reduce the AMC with the amount of trail paid by the fund manager.

Investment management fees

Initial			0.00 %
Annual	£ 0 (quoted annually but deducted monthly)	AND/OR	1.50 % p.a.
Portfolio encashment	0.00 % ?		
VAT in addition	No		

Projection Basis

This section allows you to choose a rate of return on investments other than the standard 5, 7 and 9% pa. This flexibility should be used if you feel the investment returns may be different from the standard rates of return, for example where the client will be investing solely in cash.

If you do choose a different rate of investment return this will always be used on the quote summary, which can be printed off and/or saved as a PDF to your computer. When you proceed to the full report the quote will revert back to the standard 5, 7 and 9% pa projection rates except where you have selected a rate below 5% in which case your chosen rate will replace the 5% option.

The Sippcentre SIPP offers your clients a flexible range of investment options and our illustration tools have been designed to reflect that flexibility. This may mean that you need to clarify certain aspects of a quote before committing it to file. In these instances please contact the Adviser Support team on 0845 83 99 060 who will be happy to help.

Contact Details

Adviser Helpline: 0845 83 99 060
E-mail: enquiry@sippcentre.co.uk

Our telephone support is only available to Advisers and is open Monday to Friday, 9am to 5pm, excluding bank holidays.

Regulatory

A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority. A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority.

Sippdeal, Sippdealxtra and Sippcentre are platforms provided by A J Bell Management Limited. A J Bell Platinum SIPP is provided by A J Bell Management Limited. A J Bell Platinum SSAS is provided by A J Bell Limited.

The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21

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